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Dear ...

I have examined a great many statements in behalf of the Simpson-Keogh-Smathers Bill to provide certain tax exemptions on retirement income of self-employed persons. I have also reexamined the Treasury position and the position of the Administration with respect to this measure.

Generally speaking, I do oppose it on the ground of budget considerations, but I can assure you that I shall not close my mind or come to final conclusions with respect to this proposal until the Senate Finance Committee has taken testimony and there is further opportunity to examine new testimony and evidence on this measure.

Sincerely,

Everett McKinley Dirksen
Dear:

Since the original Simpson-Keogh Bill, H.R. 10, passed the House of Representatives and was messaged to the Senate, the Treasury Department and other agencies of Government have been contriving a substitute proposal which preserves the same basic principle, but which would be more diffused in its application and have a less burdensome impact on the Federal budget.

The substitute has not yet been considered by the Senate Finance Committee or by the leadership conference, but I can assure you it will have careful and considerate attention.

Sincerely,

Everett McKinley Dirksen
... 1960

...  ...

Dear 

When the Senate adjourned in early July, the pending business at that time was H.R. 10, the bill passed by the House to provide certain pension or annuity benefits for the self-employed. Even though this was momentarily displaced with a very minor bill, H.R. 10 was actually the unfinished business, and at that time a number of senators were making extended speeches against this measure and preparing certain amendments, some of which appeared to substantially modify or emasculate the bill.

When the Senate resumed its deliberations on Monday, August 8, all pending business was then set aside for consideration of the Antarctic Treaty, and it appears that a calendar of so-called "must" bills determined to be in this category by the Majority leadership will first be considered before any other measures are called up for action. It may well be, therefore, that H.R. 10 may not be acted upon in the present Session.

This, however, is entirely within the control of the Democratic Policy Committee in the Senate, and I shall be more than glad to see what can be done to press this upon the Majority leadership for attention before the present Session adjourns.

That is about the whole story as I see it at this moment.

Sincerely,

Everett McKinley Dirksen